

**HALF YEARLY REPORT
(UN-AUDITED)**

DECEMBER 31, 2023.

 **METRO SPINNING LIMITED**

METRO SPINNING LIMITED
STATEMENT OF FINANCIAL POSITION
AS ON 31ST DECEMBER'2023
(UN-AUDITED)

		Amount in Tk	
Notes	Half Year ended Dec 31'2023	Financial Year June30'2023	
ASSETS			
NON-CURRENT ASSETS		943,351,236	956,072,633
Property ,plant & Equipment	2.00	655,656,745	667,286,550
Right- of- Use Asset	2.01	6,749,609	7,841,201
Investment in Shares	3.00	280,944,882	280,944,882
CURRENT ASSETS:		771,613,695	911,310,042
Inventories	4.00	444,756,111	466,297,000
Trade Receivable	5.00	137,614,434	288,087,369
Advance, Deposit & Prepayments	6.00	144,033,551	148,866,472
Cash & Bank Equivalents	7.00	45,209,599	8,059,201
TOTAL ASSETS		1,714,964,931	1,867,382,674
EQUITY AND LIABILITIES			
SHARE HOLDERS EQUITY		967,704,964	1,040,761,019
Share Capital	8.00	616,982,750	616,982,750
Reserve & Surplus	9.00	350,722,214	423,778,269
NON-CURRENT LIABILITIES		396,052,753	184,552,994
Long Term Loan	10.00	340,995,756	127,050,439
Lease liability	10.01	2,923,295	4,606,063
Deffered Tax Liability	11.00	52,133,702	52,896,492
CURRENT LIABILITIES:		351,207,214	642,167,660
Current Portion of Long Term Loan	12.00	116,763,936	39,251,603
Current Portion of Lease Liability	12.01	2,727,262	2,182,417
Short Term Loan from Bank & others	13.00	181,895,533	526,798,508
Dividend payable/Unpaid Dividend	14.00	19,894,538	19,911,575
Trade and Others Payables	15.00	29,925,945	54,023,557
TOTAL LIABILITIES AND EQUITY		1,714,964,931	1,867,481,674
Net Assets Value (NAV) per share	19.00	15.68	16.87

Chief Financial Officer

Company Secretary

Director

Managing Director


METRO SPINNING LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED 31ST DECEMBER'2023

PARTICULARS	Notes	Half-Yearly ended	Half-Yearly ended	1-Oct '2023 to	1-Oct '2022 to
		Dec 31,'2023	Dec 31,'2022	Dec 31'2023	Dec 31'2022
		BDT	BDT	BDT	BDT
Turnover	16.00	18,496,309	447,683,181	(0)	253,277,678
Cost of Goods Sold	17.00	45,728,559	322,654,859	6,070,974	185,870,748
Gross Profit		(27,232,250)	125,028,322	(6,070,974)	67,406,930
Operating Expenses		47,765,333	51,674,371	23,736,509	32,881,771
Administrative Expenses		8,481,025	12,577,659	4,716,595	7,596,682
Selling Expenses		437,525	2,177,855	107,770	1,030,014
Financial Expenses		38,846,783	36,918,857	18,912,144	24,255,075
Operating Profit/(Loss)		(74,997,583)	73,353,951	(29,807,483)	34,525,159
Other income		1,894,315	1,247,115	1,563,839	972,819
Net Profit before WPPF		(73,103,268)	74,601,066	(28,243,644)	35,497,978
Less: WPPF			3,552,432	-	1,690,380
Net Profit before Income Tax		(73,103,268)	71,048,634	(28,243,644)	33,807,598
Less: Provision for Tax		(47,215)	10,616,096	(19,901)	5,055,134
Current Tax	22.00	715,575	11,252,516	361,494	5,373,338
Deffered Tax	23.00	(762,790)	(636,420)	(381,395)	(318,204)
Net profit after Tax		(73,056,053)	60,432,539	(28,223,743)	28,752,464
Other Comprehensive Income					
Gain /Loss on Marketable Securities (Unrealized)		0	(22,644,879)	0	(27,677,074)
Total Comprehensive Income		(73,056,053)	37,787,660	(28,223,743)	1,075,391
Earnings Per Share	18.00	(1.18)	0.98	(0.46)	0.47


 Chief Financial Officer


 Company Secretary


 Director (Finance)



 Managing Director

METRO SPINNING LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER, 2023

Particulars	Share Capital	Share Premium	Revaluation Reserve	Gain/Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.23	616,982,750	103,500,000	221,730,602	100,544,881	(1,997,216)	1,040,761,017
Dividend						-
Total Comprehensive Income for the period				0	(73,056,053)	(73,056,053)
Balance as on 31-12-2023	616,982,750	103,500,000	221,730,602	100,544,881	(75,053,269)	967,704,964

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER, 2022

Particulars	Share Capital	Share Premium	Revaluation Reserve	Gain /Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.2022	616,982,750	103,500,000	223,789,436	123,189,760	206,856,769	1,274,318,715
Dividend					(18,509,483)	(18,509,483)
Total Comprehensive Income for the period				(22,644,879)	60,432,539	37,787,660
Balance as on 31-12-2022	616,982,750	103,500,000	223,789,436	100,544,881	248,779,825	1,293,596,893


Chief Financial Officer


Company Secretary


Director


Managing Director

METRO SPINNING LIMITED
CASH FLOW STATEMENT
FOR THE HALF YEARLY ENDED 31ST DECEMBER'2023
(UN-AUDITED)

Particulars	Notes	Amount in Tk	
		Half year ended Dec 31'2023	Half year ended Dec 31'2022
Cash flow from operating activities :			
Cash Received from Turn over and Other Income		170,287,319	440,774,606
Payment for Cost and Expenses		(41,268,164)	(322,862,169)
Interest Paid		(38,651,508)	(36,868,831)
Net Cash Inflow/Outflow from Operating Activities		90,367,647	81,043,605
Cash flow from investing activities :			
Acquisition of Fixed Assets			(40,575)
Net Cash Inflow/outflow from Investing Activities		-	(40,575)
Cash flow from Financing activities :			
Short Term Loan & others-net		(344,902,975)	(93,075,885)
Long Term Loan-net		291,126,524	(3,772,635)
Dividend Paid		(17,037)	(53,518)
Net Cash Inflow/Outflow from Financing Activities		(53,793,487)	(96,902,038)
Net Cash Increased/Decreased in & Cash equivalents		36,574,159	(15,899,008)
Gain/(Loss) of Foreign Currency fluctuation		576,240	(1,297,467)
Opening Cash and Bank balance		8,059,201	25,506,518
Closing Cash and Bank balance		45,209,599	8,310,044
Net Operating cash flow Per Share	20.00	1.46	1.31


Chief Financial Officer


Company Secretary


Director


Managing Director